



Moscow, Aalst, 25 June 2008

PRESS RELEASE

**Immo Industry Group incorporates a new strategic shareholder:  
Rostik Group, its current partner in Russia and the CIS.**

**Moscow (Russia), Aalst (Belgium), 25 June 2008** – Immo Industry Group (IIG), the pan-European tailor-made logistics and industrial real estate developer, and Rostik Group, its strategic partner for Russia and the Commonwealth of Independent States (CIS), announce that CorpEstate, the real estate subsidiary of Rostik Group, has agreed to acquire a 28.55% stake in IIG for EUR 23.2 million in a strategic move to further strengthen IIG's dominant position in its key markets: Central and Eastern Europe, Russia, the CIS and Turkey.

Immo Industry Group's shareholding structure will continue to be controlled by IIG Management, led by CEO Filip Schelfhout, with a 50.01% ownership upon completion of the whole transaction. The minority shareholders are Belgian contractor Willemen Group, owned by Johan Willemen, and JML, owned by Belgian entrepreneurs Marc De Waele and Luc Everaert.

Commenting on this broader partnership with Rostik Group, **IIG CEO Filip Schelfhout** says that in 2007, IIG and Rostik Group launched ImmoRosIndustry (IRI), a joint venture that delivers IIG's tailor-made industrial and logistics real estate solutions in Russia and the CIS. "As cooperation between IIG and Rostik Group grew, it became clear and logical to us that we should lift our partnership for Russia and the CIS onto a higher level. Rostik Group having become a full IIG shareholder opens many opportunities for IIG's future. We are very proud that Rostik Group, with its impressive track record, is joining our ambitious growth project."

**CorpEstate's Managing Partner, Vladimir Mekhrishvili** commented: "Today, CorpEstate is a fast growing business of Rostik Group, and IIG, led by the entrepreneur Filip Schelfhout, is well known for its high professional standing in its sector. Our initial joint venture with IIG in Russia and the CIS gave us an opportunity to gain a better understanding of the unique experience, know-how, technologies and IIG's distinctive tailor-made approach for industrial and logistics parks. Now, by investing in IIG, we strengthen our partnership and support the growth of IIG's very successful and profitable business also beyond Russia and the CIS."

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**Picture:**

CorpEstate Managing Partner Vladimir Mekhrishvili (left) and IIG CEO Filip Schelfhout (right)

**Note to editors:**

**CorpEstate holding** (Moscow) is the real estate member of Rostik Group, which is active in several business sectors: restaurants, tourism, real estate and the development of pharmacy and health goods hypermarkets. In 2005, CorpEstate was established to consolidate and develop all Rostik Group real estate assets in Russia and CIS countries. CorpEstate owns and operates 88 real estate properties in the retail, warehouse and office sectors in Russia, Ukraine and Belarus with a total value of about USD 218 million (as of 31.03.08).

**Immo Industry Group (IIG)** (Aalst) is a pan-European leader in smart, tailor-made industrial real estate, both as standalone projects and in industrial parks. By applying its vast expertise in logistics and industrial processes to client specific requirements, IIG develops cost-optimised on- and off-balance real estate solutions that reduce initial investment and operational costs. IIG fully controls all aspects of its projects through its strong team of highly experienced engineers and its associated branches: in-house industrial process and logistics consulting through Immo Industry Logistics and Process Solutions (IILPS), the construction phase through Immo Industry Contracting (IIC) and facility support throughout the building's operational lifespan with Immo Industry Facility and Property Management (IIFPM). IIG presents unrivalled parks coverage with 18 industrial parks in Central and Eastern Europe and Russia in various development phases. By combining its vast, in-house international experience with the know-how of its 22 local offices in 18 countries, IIG succeeds in implementing the highest international standards in the shortest possible time. In Russia, Ukraine and Slovakia, IIG operates joint ventures with the Rostik Group (ImmoRosIndustry), with the Aladdin Group and with the J&T Real Estate Group respectively. IIG's track record of more than 100 standalone facilities and industrial parks projects for leading logistics and industrial clients is living evidence of IIG's great expertise.